

Property Tax Cap

Tax Cap Form

Hempstead Union Free School District (280638600100)
Fiscal Year Ending: 06/30/2020

Certifier

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Summary

Tax Levy Limit, Before Adjustments and Exclusions

✔ Real Property Tax Levy FYE 2019	\$75,934,370
✔ Tax Cap Reserve Offset from FYE 2018 Used to Reduce FYE 2019 Levy	\$0
✔ Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2019	---
✔ Tax Base Growth Factor	1.0019
✔ PILOTs Receivable FYE 2019	\$4,489,469
✔ Tort Exclusion Amount Claimed in FYE 2019	\$0
✔ Capital Tax Levy Exclusion FYE2019	\$3,005,783
✔ Allowable Levy Growth Factor	1.0200
✔ PILOTs Receivable FYE 2020	\$4,489,469
✔ Available Carryover from FYE 2019	\$856,529

Tax Levy Limit Before Adjustments/Exclusions **\$75,480,638**

Exclusions

✔ Tort Exclusion	\$0
✔ Capital Tax Levy Exclusion FYE2020	\$1,361,629
✔ Teachers' Retirement System Exclusion	\$0
✔ Employees' Retirement System Exclusion	\$0
Total Exclusions	\$1,361,629

Your FYE 2020 Tax Levy Limit, Adjusted for Transfers plus Exclusions **\$76,842,267**

✔ Total Tax Cap Reserve Amount Used to Reduce FYE 2020 Levy	---
✔ FYE 2020 Proposed Levy, Net of Reserve	\$75,934,370

Difference Between Tax Levy Limit and Proposed Levy **\$907,897**

✔ Do you plan to override the Tax Cap for FYE 2020 ?	No
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History

Date and Time	Status Changed To	User
03/01/2019 8:44:37 AM	Submitted	Brigid Villareale
02/28/2018 1:21:50 PM	Unsubmitted	Lawrence Dobroff